

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**FINANCIAL REPORTS**  
**April 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
100.00 · Petty Cash	74.38
105.08 · Truist (FKA BB&T) OP 0655	214,366.03
105.80 · Due to/from Reserves	(63,142.87)
<b>Total Operating</b>	151,297.54
<b>Reserves</b>	
105.13 · Centennial Reserve 7282	175,374.65
105.20 · Truist SECURITIES CD	33.41
105.21 · Truist MM 4827	63,561.61
105.90 · Due to/from OP	63,142.87
<b>Total Reserves</b>	302,112.54
<b>Total Checking/Savings</b>	453,410.08
<b>Accounts Receivable</b>	
120.00 · Accounts Receivable	(16,396.32)
<b>Total Accounts Receivable</b>	(16,396.32)
<b>Other Current Assets</b>	
152.00 · Prepaid Insurance	123,129.95
<b>Total Other Current Assets</b>	123,129.95
<b>Total Current Assets</b>	560,143.71
<b>TOTAL ASSETS</b>	<b>560,143.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
315.00 · Accounts Payable	19,447.35
<b>Total Accounts Payable</b>	19,447.35
<b>Other Current Liabilities</b>	
315.50 · Note Payable - Insurance	31,829.22
316.00 · Prepaid Maintenance Fees	169,715.50
319.00 · Accrued FICA	125.82
320.00 · Security Deposit for Apartment	500.00
<b>Total Other Current Liabilities</b>	202,170.54
<b>Total Current Liabilities</b>	221,617.89
<b>Long Term Liabilities</b>	
390.00 · Replacement Fund	302,112.54
<b>Total Long Term Liabilities</b>	302,112.54
<b>Total Liabilities</b>	523,730.43
<b>Equity</b>	
411.00 · Retained Earnings	12,222.61
Net Income	24,190.67
<b>Total Equity</b>	36,413.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>560,143.71</b>

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Revenue & Expense Budget Performance**

April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
500.00 · Maintenance Fees	84,857.75	84,857.75	0.00	339,431.00	339,431.00	0.00	1,018,293.00
500.10 · Replacement Fees	71,676.75	71,676.75	0.00	143,353.50	143,353.50	0.00	286,707.00
500.20 · Reserve Funding Loan Inc...	0.00	108,000.00	(108,000.00)	0.00	216,000.00	(216,000.00)	432,000.00
502.00 · Interest Income	2.31	0.00	2.31	8.46	0.00	8.46	0.00
505.00 · Maintenance Late Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
506.00 · Application Fees	300.00	0.00	300.00	1,100.00	0.00	1,100.00	0.00
508.00 · Apartment Rental	1,200.00	1,200.00	0.00	6,000.00	4,800.00	1,200.00	14,400.00
510.00 · Laundry Income	0.00	125.00	(125.00)	2,250.00	500.00	1,750.00	1,500.00
<b>Total Income</b>	<b>158,036.81</b>	<b>265,859.50</b>	<b>(107,822.69)</b>	<b>492,242.96</b>	<b>704,084.50</b>	<b>(211,841.54)</b>	<b>1,752,900.00</b>
<b>Expense</b>							
705.00 · Accounting	250.00	458.33	(208.33)	633.40	1,833.36	(1,199.96)	5,500.00
707.00 · Sunstate Employees	5,614.63	5,583.33	31.30	21,898.09	22,333.36	(435.27)	67,000.00
724.00 · Cable T.V.	6,643.92	6,491.67	152.25	26,574.94	25,966.64	608.30	77,900.00
734.00 · Electric	841.11	1,083.33	(242.22)	4,741.49	4,333.36	408.13	13,000.00
741.00 · Insurance - General	1,290.01	2,608.83	(1,318.82)	5,160.04	10,435.36	(5,275.32)	31,306.00
742.00 · Insurance - Flood	6,148.28	6,247.33	(99.05)	24,496.19	24,989.36	(493.17)	74,968.00
743.00 · Insurance - Windstorm	31,728.50	34,114.25	(2,385.75)	126,914.00	136,457.00	(9,543.00)	409,371.00
746.00 · Interest Expense	0.00	1,578.33	(1,578.33)	0.00	6,313.36	(6,313.36)	18,940.00
747.00 · Laundry Room Expense	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
749.00 · Legal	222.00	333.33	(111.33)	2,054.00	1,333.36	720.64	4,000.00
750.00 · Licenses, Permits & Dues	61.25	250.00	(188.75)	61.25	1,000.00	(938.75)	3,000.00
751.00 · Sunstate Management Fees	2,791.00	2,788.00	3.00	11,164.00	11,152.00	12.00	33,456.00
753.00 · Office Expense	246.10	508.33	(262.23)	2,487.79	2,033.36	454.43	6,100.00
759.00 · Pest Control	1,075.00	1,391.67	(316.67)	5,035.00	5,566.64	(531.64)	16,700.00
761.00 · Reserve Provision	71,676.75	179,676.75	(108,000.00)	143,353.50	359,353.50	(216,000.00)	718,707.00
762.00 · Special Projects	0.00	1,337.50	(1,337.50)	80.00	5,350.00	(5,270.00)	16,050.00
765.02 · Building Maintenance	5,523.52	2,598.42	2,925.10	21,729.83	10,393.64	11,336.19	31,181.00
765.03 · Elevator	0.00	1,166.67	(1,166.67)	2,252.97	4,666.64	(2,413.67)	14,000.00
765.04 · Grounds - Contract	4,930.00	4,954.67	(24.67)	19,720.00	19,818.64	(98.64)	59,456.00
765.05 · Grounds/Irrigation - Suppl...	410.52	1,083.33	(672.81)	1,455.28	4,333.36	(2,878.08)	13,000.00
765.06 · Pool-Repairs, Maint. & Ele...	650.59	1,083.33	(432.74)	4,510.48	4,333.36	177.12	13,000.00
769.00 · State Condo Fee	0.00	48.33	(48.33)	580.00	193.36	386.64	580.00
780.00 · Telephone	500.60	500.00	0.60	1,876.75	2,000.00	(123.25)	6,000.00
783.00 · Water & Sewer	11,298.95	9,765.42	1,533.53	41,273.29	39,061.64	2,211.65	117,185.00
<b>Total Expense</b>	<b>151,902.73</b>	<b>265,859.48</b>	<b>(113,956.75)</b>	<b>468,052.29</b>	<b>704,084.66</b>	<b>(236,032.37)</b>	<b>1,752,900.00</b>
<b>Net Ordinary Income</b>	<b>6,134.08</b>	<b>0.02</b>	<b>6,134.06</b>	<b>24,190.67</b>	<b>(0.16)</b>	<b>24,190.83</b>	<b>0.00</b>
<b>Net Income</b>	<b>6,134.08</b>	<b>0.02</b>	<b>6,134.06</b>	<b>24,190.67</b>	<b>(0.16)</b>	<b>24,190.83</b>	<b>0.00</b>

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**Reserve Balances**  
**April 30, 2021**

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
<b>399.00 Pooled Reserves</b>	\$ 175,241.05	143,353.50		(16,649.05)		301,945.50
<b>390.22 Replacement Fund Interest</b>	126.61	-	-		40.43	167.04
<b>Total Reserves</b>	<b>\$ 175,367.66</b>	<b>143,353.50</b>	<b>-</b>	<b>(16,649.05)</b>	<b>40.43</b>	<b>302,112.54</b>

**Expense Details**

**Reductions - Roof & Carport**

1/21/21-West Coast Florida Enterprises	\$	1,200.00
4/24/21-Trust Bank-closing costs for loan	\$	8,533.88
<b>Total</b>	<b>\$</b>	<b>9,733.88</b>

**Reductions - Paving**

1/26/21-TriCounty Land Development	\$	5,100.00
<b>Total</b>	<b>\$</b>	<b>5,100.00</b>

**Reductions - Water/Sewer/Sprinkler**

1/12/21-Five Star Plumbing	\$	1,815.17
<b>Total</b>	<b>\$</b>	<b>1,815.17</b>

<b>Total Reductions</b>	<b>\$</b>	<b>16,649.05</b>
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